

EXHIBIT 1

IN RE: LEHMAN BROTHERS HOLDINGS, INC. CASE NO: 08-13555 (JMP)

OMNIBUS OBJECTION 137: EXHIBIT 1 - VALUED DERIVATIVE CLAIMS

			ASSERTED				MODIFIED		
	NAME	CLAIM #	FILED DATE	DEBTOR	CLASS	AMOUNT	DEBTOR	CLASS	AMOUNT
1	ABSOLUTE SOFTWARE CORPORATION C. CHAD MCCARTHY FOR ROB CHESA, CFO SUITE 1600, FOUR BENTALL CENTRE 1055 DUNSMUIR STREET PO BOX 49211 VANCOUVER, BC V7X 1K8 CANADA	16188	09/18/2009	Lehman Brothers Commercial Corporation	Unsecured	\$36,600.00	Lehman Brothers Commercial Corporation	Unsecured	\$30,537.30
2	STANDARD BANK PLC C/O FIELD FISHER WATERHOUSE LLP REF: EAM/EJA ATTN: TRISTAN SOCAS 35 VINE STREET LONDON, EC3N 2AA UNITED KINGDOM	17282	09/18/2009	Lehman Brothers Holdings Inc.	Unsecured	\$876,857.67*	Lehman Brothers Holdings Inc.	Unsecured	\$847,832.72
3	STANDARD BANK PLC C/O FIELD FISHER WATERHOUSE LLP REF: EAM/EJA ATTN: TRISTAN SOCAS 35 VINE STREET LONDON, EC3N 2AA UNITED KINGDOM	17280	09/18/2009	Lehman Brothers Special Financing Inc.	Unsecured	\$876,857.67*	Lehman Brothers Special Financing Inc.	Unsecured	\$850,004.01

* - Indicates claim contains unliquidated and/or undetermined amounts

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4	ZURICH CAPITAL MARKETS INC ATTN: JON NAGEL ONE LIBERTY PLAZA 165 BROADWAY NEW YORK, NY 10006	14928	09/17/2009	Lehman Brothers Holdings Inc.	Secured	\$181,996.19*	Lehman Brothers Holdings Inc.	Unsecured	\$173,500.00
5	ZURICH CAPITAL MARKETS INC ATTN: JON NAGEL ONE LIBERTY PLAZA 165 BROADWAY NEW YORK, NY 10006	14927	09/17/2009	Lehman Brothers Special Financing Inc.	Secured	\$181,996.19*	Lehman Brothers Special Financing Inc.	Unsecured	\$173,500.00
TOTAL						\$2,154,307.72	TOTAL		\$2,075,374.03

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EXHIBIT 2

IN RE: LEHMAN BROTHERS HOLDINGS, INC. CASE NO: 08-13555 (JMP)

OMNIBUS OBJECTION 137: EXHIBIT 2 - VALUED DERIVATIVE CLAIMS - ADJOURNED CLAIMS

			ASSERTED			MODIFIED			
	NAME	CLAIM #	FILED DATE	DEBTOR	CLASS	AMOUNT	DEBTOR	CLASS	AMOUNT
1	BANK LEUMI LE-ISRAEL B.M. ATTN: PROF DANIEL TSIDDON, HEAD OF CAPITAL MARKETS DIVISION 35 YEHUDA HALEVI STREET TEL AVIV, 65136 ISRAEL	28332	09/22/2009	Lehman Brothers Holdings Inc.	Unsecured	\$6,069,363.45*	Lehman Brothers Holdings Inc.	Unsecured	\$4,460,968.00
2	BANK LEUMI LE-ISRAEL B.M. ATTN: PROF DANIEL TSIDDON, HEAD OF CAPITAL MARKETS DIVISION 35 YEHUDA HALEVI STREET TEL AVIV, 65136 ISRAEL	28330	09/22/2009	Lehman Brothers Commercial Corporation	Unsecured	\$6,069,363.45*	Lehman Brothers Commercial Corporation	Unsecured	\$4,481,088.51
3	CVI GVF (LUX) MASTER SARL C/O CARVAL INVESTORS UK LIMITED ATTN: ANNEMARIE JACOBSEN KNOWLE HILL PARK, FAIRMILE LANE COBHAM SURREY, KT112PD UNITED KINGDOM	67462	04/19/2011	Lehman Brothers Holdings Inc.	Unsecured	\$30,489,845.00	Lehman Brothers Holdings Inc.	Unsecured	\$26,697,610.75

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OMNIBUS OBJECTION 137: EXHIBIT 2 - VALUED DERIVATIVE CLAIMS - ADJOURNED CLAIMS

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	NAME	CLAIM #	FILED DATE	DEBTOR	CLASS	AMOUNT	DEBTOR	CLASS	AMOUNT
4	CVI GVF (LUX) MASTERS S.A.R.L. C/O CARVAL INVESTORS UK LIMITED ATTN: ANNEMARIE JACOBSEN KNOWLE HILL PARK, FAIRMILE LANE COBHAM SURREY, KT112PD UNITED KINGDOM	28820	09/22/2009	Lehman Brothers Special Financing Inc.	Secured	\$30,489,845.00	Lehman Brothers Special Financing Inc.	Unsecured	\$26,697,610.75
5	GFA I LLC C/O ASHURST LLP PATRICIA SEDDON 7 TIMES SQUARE, 42ND FLOOR NEW YORK, NY 10036	67375	03/11/2011	Lehman Brothers Holdings Inc.	Unsecured	\$30,489,845.00	Lehman Brothers Holdings Inc.	Unsecured	\$26,697,610.75
6	GFA I LLC, AS SUCCESSOR IN INTEREST TO CERTAIN CLAIMS OF KEYBANK NA ATTN: PATRICIA SEDDON 7 TIMES SQ FL 42 NEW YORK, NY 100366524	28821	09/22/2009	Lehman Brothers Special Financing Inc.	Unsecured	\$30,489,845.00*	Lehman Brothers Special Financing Inc.	Unsecured	\$26,697,610.75

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	NAME	CLAIM #	FILED DATE	DEBTOR	CLASS	AMOUNT	DEBTOR	CLASS	AMOUNT
7	OCM OPPORTUNITIES FUND VII DELAWARE LP ATTN: RICHARD TING 333 S. GRAND AVENUE, 28TH FLOOR LOS ANGELES, CA 90071	18836	09/18/2009	Lehman Brothers Holdings Inc.	Unsecured	\$30,489,845.00*	Lehman Brothers Holdings Inc.	Unsecured	\$26,697,610.75
8	OCM OPPORTUNITIES FUND VII DELAWARE LP ATTN: RICHARD TING 333 S. GRAND AVENUE, 28TH FLOOR LOS ANGELES, CA 90071	18837	09/18/2009	Lehman Brothers Special Financing Inc.	Unsecured	\$30,489,845.00*	Lehman Brothers Special Financing Inc.	Unsecured	\$26,697,610.75
9	STONEHILL INSTITUTIONAL PARTNERS LP C/O STONEHILL CAPITAL MANAGEMENT LLC ATTN: PAUL D. MALEK 885 THIRD AVE, 30TH FLOOR NEW YORK, NY 10022	19920	09/21/2009	Lehman Brothers Special Financing Inc.	Unsecured	\$32,908,453.94*	Lehman Brothers Special Financing Inc.	Unsecured	\$7,964,119.59

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10	STONEHILL INSTITUTIONAL PARTNERS LP C/O STONEHILL CAPITAL MANAGEMENT LLC ATTN: PAUL D. MALEK, ESQ. 885 THIRD AVE., 30TH FLOOR NEW YORK, NY 10022	19890	09/21/2009	Lehman Brothers Holdings Inc.	Unsecured	\$53,076,766.30*	Lehman Brothers Holdings Inc.	Unsecured	\$7,964,119.59
11	STONEHILL OFFSHORE PARTNERS LIMITED C/O STONEHILL CAPITAL MANAGEMENT LLC ATTN: PAUL D. MALEK, ESQ. 885 THIRD AVE., 30TH FLOOR NEW YORK, NY 10022	19905	09/21/2009	Lehman Brothers Special Financing Inc.	Unsecured	\$38,258,197.35*	Lehman Brothers Special Financing Inc.	Unsecured	\$9,244,996.52
12	STONEHILL OFFSHORE PARTNERS LIMITED C/O STONEHILL CAPITAL MANAGEMENT LLC ATTN: PAUL D. MALEK, ESQ. 885 THIRD AVE., 30TH FLOOR NEW YORK, NY 10022	19908	09/21/2009	Lehman Brothers Holdings Inc.	Unsecured	\$55,179,615.97*	Lehman Brothers Holdings Inc.	Unsecured	\$9,244,996.52

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	NAME	CLAIM #	FILED DATE	DEBTOR	CLASS	AMOUNT	DEBTOR	CLASS	AMOUNT
13	VARDE INVESTMENT PARTNERS, LP TRANSFEROR: BLUEMOUNTAIN EQUITY ALTERNATIVES MASTER FUND LP C/O VARDE PARTNERS INC. ATTN: EDWINA P.J. STEFFER 8500 NORMANDALE LAKE BLVD, SUITE 1500 MINNEAPOLIS, MN 55437	24946	09/21/2009	Lehman Brothers Special Financing Inc.	Unsecured	\$1,086,788.00	Lehman Brothers Special Financing Inc.	Unsecured	\$881,935.21
14	VARDE INVESTMENT PARTNERS, LP TRANSFEROR: BLUEMOUNTAIN TIMBERLINE LTD C/O VARDE PARTNERS INC. ATTN: EDWINA P.J. STEFFER 8500 NORMANDALE LAKE BLVD, SUITE 1500 MINNEAPOLIS, MN 55437	24945	09/21/2009	Lehman Brothers Special Financing Inc.	Unsecured	\$5,718,758.00	Lehman Brothers Special Financing Inc.	Unsecured	\$4,867,246.30

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15	VARDE INVESTMENT PARTNERS, LP TRANSFEROR: BLUEMOUNTAIN TIMBERLINE LTD C/O VARDE PARTNERS INC. ATTN: EDWINA P.J. STEFFER 8500 NORMANDALE LAKE BLVD, SUITE 1500 MINNEAPOLIS, MN 55437	24944	09/21/2009	Lehman Brothers Holdings Inc.	Unsecured	\$5,718,758.00	Lehman Brothers Holdings Inc.	Unsecured	\$4,867,246.30
16	VARDE INVESTMENT PARTNERS, LP TRANSFEROR: BLUEMOUNTAIN EQUITY ALTERNATIVES MASTER FUND LP C/O VARDE PARTNERS INC. ATTN: EDWINA P.J. STEFFER 8500 NORMANDALE LAKE BLVD, SUITE 1500 MINNEAPOLIS, MN 55437	24947	09/21/2009	Lehman Brothers Holdings Inc.	Unsecured	\$1,086,788.00	Lehman Brothers Holdings Inc.	Unsecured	\$881,935.21
TOTAL						\$388,111,922.46	TOTAL		\$215,044,316.24

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